



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 11/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	244,733,450
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/06/2025	
Currently on loan in USD (base currency)	13,790,400.29
Current percentage on loan (in % of the fund AuM)	5.63%
Collateral value (cash and securities) in USD (base currency)	15,448,234.02
Collateral value (cash and securities) in % of loan	112%

Securities lending statistics	
12-month average on loan in USD (base currency)	18,813,884.82
12-month average on loan as a % of the fund AuM	7.13%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	72,187.38
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0274%

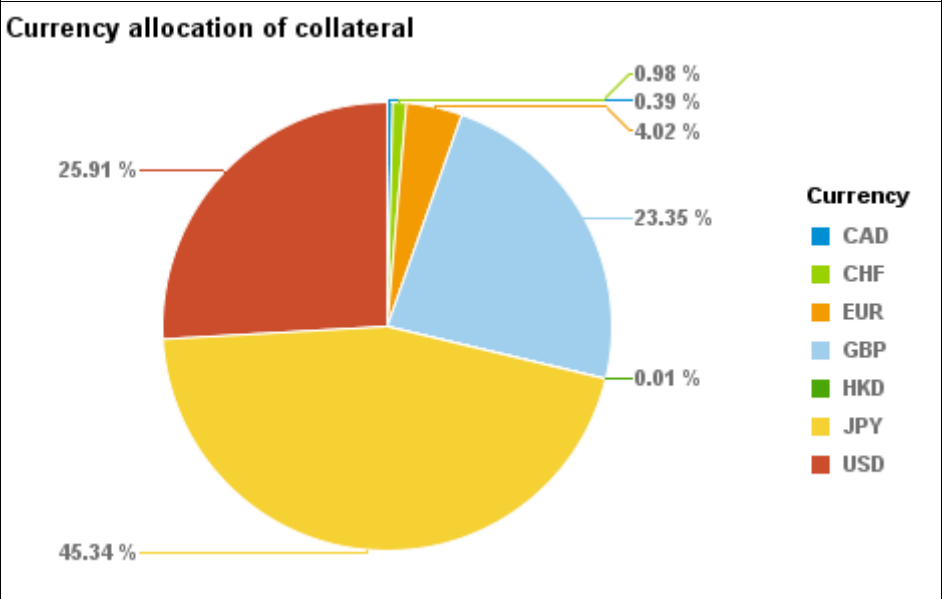
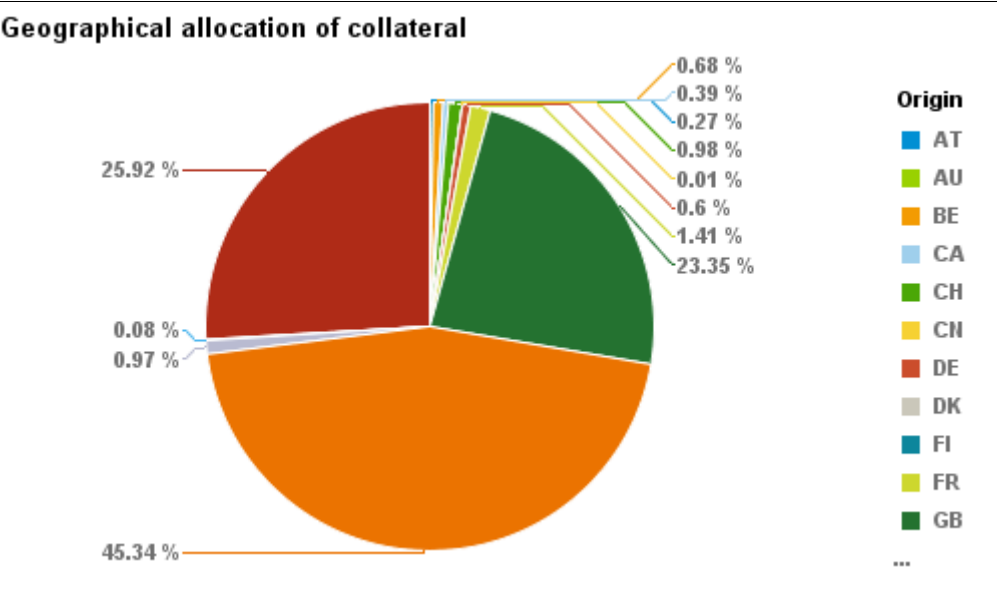
Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	11,748.63	13,405.19	0.09%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	24,283.63	27,707.62	0.18%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	9,662.36	11,024.75	0.07%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	194.72	222.17	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	9.98	11.39	0.00%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	4,133.13	3,028.66	0.02%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	78,203.99	57,306.02	0.37%
CH0012221716	ABB ODSH ABB	COM	CH	CHF		34,241.42	41,750.68	0.27%
CH0013841017	LONZA GROUP ODSH LONZA GROUP	COM	CH	CHF		1,153.20	1,406.10	0.01%
CH0210483332	CMPNE FINANCIERE ODSH CMPNE FINANCIERE	COM	CH	CHF		88,684.90	108,133.82	0.70%

Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CNE1000003X6	PING AN OF CHINA ODSH PING AN OF CHINA	COM	CN	HKD		13,016.16	1,662.01	0.01%
DE0001030757	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	0.80	0.91	0.00%
DE0001135143	DEGV 6.250 01/04/30 GERMANY	GOV	DE	EUR	AAA	756.39	863.04	0.01%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	76,256.71	87,008.90	0.56%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	1,246.64	1,422.42	0.01%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	2,070.29	2,362.20	0.02%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	458.52	523.18	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	41,093.59	46,887.78	0.30%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	41,362.44	47,194.54	0.31%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	75,717.24	86,393.36	0.56%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	119.58	136.44	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	76,259.80	87,012.44	0.56%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	0.85	0.98	0.00%
FR001400FYQ4	FRGV 2.500 09/24/26 FRANCE	GOV	FR	EUR	AA2	36,783.71	41,970.22	0.27%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	675.91	771.22	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	86.65	98.86	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	1,865.16	2,128.15	0.01%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	176,735.99	239,382.43	1.55%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	176,604.93	239,204.91	1.55%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	156,238.54	211,619.38	1.37%
GB00B39R3707	UKT 4 1/4 12/07/49 UK TREASURY	GIL	GB	GBP	AA3	174,673.56	236,588.94	1.53%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	60,092.89	81,393.62	0.53%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	156,239.44	211,620.60	1.37%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	251,504.99	340,654.30	2.21%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	398.45	539.69	0.00%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	14,011.01	18,977.40	0.12%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	168,335.18	228,003.84	1.48%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	156,239.99	211,621.35	1.37%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	148,763.43	201,494.62	1.30%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	131,416.95	177,999.45	1.15%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	156,239.26	211,620.36	1.37%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	54,269.91	73,506.61	0.48%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	0.78	1.06	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	63,279.39	85,709.62	0.55%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	369,935.85	501,064.57	3.24%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	156,094.68	211,424.53	1.37%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	92,484.00	125,266.19	0.81%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	17,769,384.96	122,973.10	0.80%

Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	17,240,626.87	119,313.83	0.77%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	1,250,988.75	8,657.47	0.06%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	16,949,252.51	117,297.37	0.76%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	12,708,104.30	87,946.49	0.57%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	751,014.83	5,197.40	0.03%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,762,355.39	12,196.39	0.08%
JP1051521N69	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	121,594,816.73	841,497.42	5.45%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	24,705,266.93	170,972.90	1.11%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	5,970,576.10	41,319.40	0.27%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	50,035.17	346.27	0.00%
JP1103631M74	JPGV 0.100 06/20/31 JAPAN	GOV	JP	JPY	A1	5,955,419.74	41,214.51	0.27%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	72,395,154.73	501,010.96	3.24%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	4,721,184.40	32,672.98	0.21%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	17,348,022.90	120,057.06	0.78%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	89,449,468.37	619,035.41	4.01%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,411,766.72	9,770.14	0.06%
JP12009817B7	JPGV 2.100 09/20/27 JAPAN	GOV	JP	JPY	A1	49,214,149.00	340,586.72	2.20%
JP1201101944	JPGV 2.100 03/20/29 JAPAN	GOV	JP	JPY	A1	104,884.98	725.86	0.00%
JP12011419C6	JPGV 2.100 12/20/29 JAPAN	GOV	JP	JPY	A1	18,376,181.47	127,172.44	0.82%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	23,744,368.62	164,323.00	1.06%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	49,226,798.22	340,674.26	2.21%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	5,936,844.20	41,085.95	0.27%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	7,333,759.88	50,753.31	0.33%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	72,387,969.94	500,961.24	3.24%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	6,953,848.83	48,124.14	0.31%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	49,249,068.91	340,828.38	2.21%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	49,218,615.28	340,617.63	2.20%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	5,908,766.57	40,891.64	0.26%
JP1300391D69	JPGV 1.900 06/20/43 JAPAN	GOV	JP	JPY	A1	72,356,616.01	500,744.25	3.24%
JP1300511G61	JPGV 0.300 06/20/46 JAPAN	GOV	JP	JPY	A1	32,586.96	225.52	0.00%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	3,172,280.42	21,953.78	0.14%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	21,307,655.05	147,459.71	0.95%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	1,582,586.96	10,952.30	0.07%
JP1300821Q49	JPGV 1.800 03/20/54 JAPAN	GOV	JP	JPY	A1	20,750,570.77	143,604.41	0.93%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	17,603,158.22	121,822.73	0.79%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	5,956,410.07	41,221.36	0.27%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	411,587.93	2,848.40	0.02%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	1,945,858.12	13,466.32	0.09%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	5,029,758.40	34,808.46	0.23%

Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1400141M51	JPGV 0.700 03/20/61 JAPAN	GOV	JP	JPY	A1	1,695,335.87	11,732.58	0.08%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	30,847.03	213.48	0.00%
JP1742381Q69	JPGV 06/20/25 JAPAN	GOV	JP	JPY	A1	17,448,079.54	120,749.50	0.78%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	7,509,527.85	51,969.72	0.34%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	17,413,686.11	120,511.48	0.78%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	17,432,817.49	120,643.88	0.78%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	17,423,299.75	120,578.02	0.78%
JP1743091R67	JPGV 09/01/25 JAPAN	GOV	JP	JPY	A1	4,745,200.89	32,839.18	0.21%
JP3165700000	NTT DATA GROUP ODSH NTT DATA GROUP	COM	JP	JPY	A1	8,784,599.64	60,793.86	0.39%
JP3166000004	EBARA ODSH EBARA	COM	JP	JPY	A1	1,371,298.23	9,490.07	0.06%
JP3311400000	CYBERAGENT ODSH CYBERAGENT	COM	JP	JPY	A1	9,149,998.25	63,322.60	0.41%
JP3519400000	CHUGAI PHARM ODSH CHUGAI PHARM	COM	JP	JPY	A1	9,161,999.64	63,405.66	0.41%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	127,709.25	145,716.25	0.94%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	3,755.64	4,285.18	0.03%
US912810RR14	UST 1.000 02/15/46 US TREASURY	GOV	US	USD	AAA	227,966.42	227,966.42	1.48%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	54,799.11	54,799.11	0.35%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	AAA	16,488.89	16,488.89	0.11%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	187,146.37	187,146.37	1.21%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	67.47	67.47	0.00%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	150,392.06	150,392.06	0.97%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	12,743.43	12,743.43	0.08%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	105,999.28	105,999.28	0.69%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	85.03	85.03	0.00%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	93.01	93.01	0.00%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	106,353.58	106,353.58	0.69%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	106,621.98	106,621.98	0.69%
US91282CFK27	UST 3.500 09/15/25 US TREASURY	GOV	US	USD	AAA	100.93	100.93	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,905,637.07	1,905,637.07	12.34%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	106,524.14	106,524.14	0.69%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	8,356.27	8,356.27	0.05%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	104.42	104.42	0.00%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	98,256.08	98,256.08	0.64%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	106,660.19	106,660.19	0.69%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	69,678.47	69,678.47	0.45%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	606.50	606.50	0.00%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	504.69	504.69	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	737,169.44	737,169.44	4.77%
XS1850111789	EIB 0.375 07/16/25 EIB	GOV	SU	EUR		2,013.41	2,297.31	0.01%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		8,452.59	9,644.40	0.06%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,953.25	2,228.66	0.01%
						Total:	15,448,234.02	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,398,671.95
2	JP MORGAN SECS PLC (PARENT)	2,434,555.37
3	BARCLAYS BANK PLC (PARENT)	1,417,417.76
4	NOMURA INTERNATIONAL PLC (PARENT)	1,243,503.58
5	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,128,165.76